

Asian Community Fact Sheet

FACTS

- The Labor Force Participation Rate of Asians/Pacific Islanders in Utah is 74.1% compared to 66.3% of the U.S. (Wilhelm 2004)

- Out of the 8,600 minority owned firms in the State of Utah, 28% of them are owned by Asian/Pacific Islander.

(Department of Community & Economic Development)

- According to the 2001 Survey of Minority-Owned Business Enterprises, the number of Asian/Pacific Islander owned businesses, which mostly center on business services, personal services, and retailing increased more than four times faster than the number of all U.S. firms, and their receipts also some much more rapidly than all the others. (Humphreys)

POPULATION

<u>2003 American Community Survey</u>	<u>TOTAL</u>	<u>PERCENTAGE</u>
State of Utah Total Population	2,309,555	100
Asian	42,160	1.8

Asian:

Asian Indian	6,048	0.4
Chinese (except Taiwanese)	4,187	0.2
Filipino	2,869	0.1
Japanese	6,349	0.2
Korean	3,933	0.2
Vietnamese	14,929	0.5
Other Asian	3,845	0.1

ASIAN POPULATION TRENDS

2000	2003	2005 Projection
37,108	42,160	46,255
1.7%	1.8%	1.9%

Source: U.S. Census Bureau 2000

PURCHASING POWER

The projected of total Asian buying power in the state of Utah (thousands of dollars)

Year	Year	Year
2000	2004	2009
845,261	1,113,228	1,629,337

RESOURCES

Utah Asian
Chamber of Commerce

(801) 485-3705

Pete Suazo Business Center

www.petesuazocenter.org

Utah State Office of Ethnic Affairs

www.ethnicoffice.utah.gov

Utah Microenterprise Loan Fund

www.uml.org

Sources: Humphreys, J. M. (2004). The multicultural economy 2004. America's minority buying power. Georgia Business and Economic Conditions. L. M. Akioka. Athens, Georgia, Terry College of Business The University of Georgia: 28. Wilhelm, S. (2004). The State of Working Utah. B. Crim. Salt Lake City, Utah Issues Center for Poverty Research & Action: 18.